



THAILAND > PR NEWS

Supalai celebrates its 10th anniversary of investing in Australia

Launches plan to continue offshore investment as total sales surpass 20 billion baht.

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Supalai Public Company Limited announces the 10th anniversary of investment potential in Australia with phenomenal total sales from 12 projects, according to Supalai's shareholding, in the amount of AUD 894 million, equivalent to 20,962 million baht.

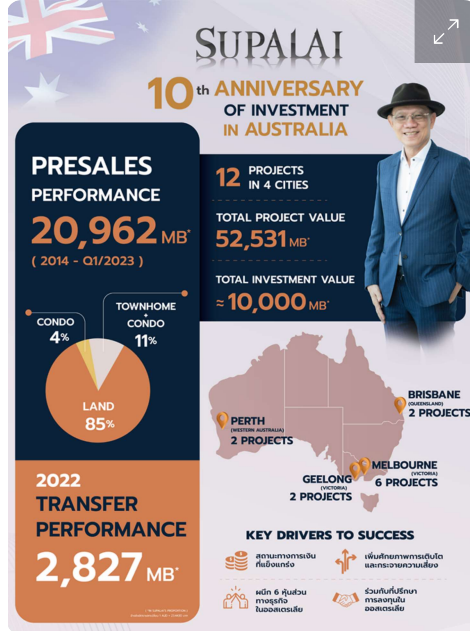
This success is the result of joint investment and joint management with six business partners and investment advisors of Supalai in Australia, coupled with the main reason of having a strong financial position and low cost of finance, making the company ready for continuously expanding its real estate investment abroad.



Dr. Prateep Tangmatitham, Executive Chairman of Supalai Public Company Limited, revealed that the biggest strength of Supalai Public Company Limited is its strong financial status and low financial costs. Last year, the company had average cost of finance below 1.8% per year, he pointed out.

Ten years ago, the company began to look for investment opportunities abroad to increase its growth potential and diversify risks because of the uncertainty of the situation in Thailand both from natural disasters and political crises that has been a driving force for the company to expand investment in ASEAN countries. The countries in which Supalai invests the most are the Philippines, Vietnam, Malaysia and Australia.

Australia is a large country with stable economic and political conditions, abundant natural resources, high purchasing power consumers, and more foreign immigrants to the country, so there is a continuous demand for housing and currency with little volatility. The company has started to develop projects in Australia since 2014. This year marks the 10th anniversary of investment in Australia, from Project 1 to the present.



There are 12 projects in four cities: Melbourne (Victoria), Geelong (Victoria), Brisbane (Queensland) and Perth (Western Australia). The investment in shareholders' equity of AUD 10 million or 234 million baht 10 years ago increased by more than 41 times to AUD 415 million today, or about 10 billion baht, creating total sales from 12 projects according to the shareholding proportion of Supalai worth AUD 894 million, equivalent to 20,962 million baht. Last year, the transfer of ownership was as high as AUD 121 million, equivalent to 2,827 million baht.

Supalai has cooperated with partners through having Gersh Investment Partners Limited as its investment advisor in Australia. In addition, the company has joint ventures and co-management with six business partners: 1. Satterley Property Group, the largest private land development company. 2. Peet Limited, the oldest registered real estate company 3. ICD Property, owners of large projects in good locations with beautiful surroundings 4. Stockland Corporation Limited, the largest listed company in Australia 5. Mirvac Group, a listed company with the second largest market cap and 6. Element Five (Aust) Pty Ltd, specialising in construction.

“From the experience of investing in real estate development in Australia for 10 consecutive years, we found that Supalai Plc. and our business partners have many similarities as well as having shared values in; Professionalism, Legality, Business Integrity, Trustworthiness, and Righteousness,” commented Dr. Prateep. “Our shared values result in the creation and development of better long-term business relationships with each other.”

“The stronger financial position of Supalai Plc is a key advantage that enables the company to continually expand its offshore real estate investment, which is in line with our intention to increase the potential of business growth and at the same time diversify risks to enable it to achieve sustainable growth by minimising its business / financial risk and turnover volatility.”